



Community Association Professional Liability Product — Professional Liability

This product targets condominium and homeowner associations with up to 2000 units.



The HIT ZONE – *Our highest hit ratio*

- 🎯 Associations with up to 2000 units
- 🎯 Average unit values up to \$2,000,000
- 🎯 Up to 10 employees
- 🎯 No directors and officers, employment practices, third party discrimination or third party harassment claims or circumstances in the past five years
- 🎯 Associations with builder/developer representation on the board
- 🎯 Associations affiliated with a Country Club or Golf Course
- 🎯 The following classes of business:

Homeowners Associations	Mobile Home Parks
Townhouse Associations	Office Parks
Condominium Associations	Cooperatives
Planned Unit Developments	Retail Associations

ELIGIBLE RISKS – Includes all of the above characteristics except where amended below

- ▶ Over 10 employees
 - ▶ One or two directors and officers or employment practices claims or circumstances in the past five years
- Blue - denotes newly eligible

PRODUCT ADVANTAGES

- ▶ Breach of Contract coverage (where available)
- ▶ Non-monetary coverage (where available)
- ▶ Third Party Sexual Harassment and Third Party Discrimination coverage
- ▶ Punitive Damages where insurable by law are included automatically. Not available in Alabama, West Virginia, and some Texas jurisdictions
- ▶ Automatic Additional Insured coverage for property manager
- ▶ Unlimited Extended Reporting Period for former Directors & Officers
- ▶ Employment Practices Liability coverage provided for no additional premium for associations with 10 or fewer employees
- ▶ Duty to defend
- ▶ Defense outside the limit
- ▶ Full Prior Acts coverage
- ▶ A.M. Best rated A++ carrier



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INELIGIBLE RISKS

- ▶ Associations located in Louisiana
- ▶ More than 2000 units
- ▶ Average unit value greater than \$2,000,000
- ▶ More than two directors and officers or employment practices claims, or circumstances that may lead to a claim in the past five years
- ▶ The following exposures:
 - Airport or Airstrip
 - Sewage treatment facility
 - Timeshares
 - Interval
 - Condo/Hotel

LIMITS

- ▶ Up to \$5,000,000

RETENTIONS

- ▶ Retentions start at \$1000

SUBMISSION REQUIREMENTS

- ▶ Any new business Community Association Professional Liability application