



Technology Professional Liability

We have two great products to offer!

- ▶ MICROTEK PAK is aimed at smaller firms and extends to them the coverages they need at a price they can afford.
- ▶ TECHNOLOGY PROFESSIONAL PACKAGE allows small to medium-sized accounts to select between standard and broad coverage.



The HIT ZONE – Our highest hit ratio

🎯 The Following Target Classes:

- | | |
|--|---|
| Custom Software Development | Consulting |
| Packaged Software Development | Web Site Design / Development |
| Packaged Software Installation / Configuration | Graphic Design |
| Packaged software and/or hardware sales | Training and Education |
| Hardware Equipment Evaluation / Selection | Technical Project Management |
| Application Service Provider | Database Administration |
| System / Network Evaluation | Remote Data Back-up Services |
| Network Architecture / Design | Data/Records Imaging, Warehousing or Storage |
| Network / Computer Security | Business Intelligence / Reporting |
| Network Cabling / Wiring | Records Management / Retrieval |
| Network / Computer / Application Support | Hardware Manufacturing |
| Wireless Installation / Configuration | Hardware Maintenance Services |
| Systems Optimization | Telecommunications |
| Help Desk / Call Center | Web Hosting re-selling a third party's hosting services |

🎯 No claims in the past five years

TECHNOLOGY PROFESSIONAL PACKAGE

🎯 Up to \$10,000,000 in annual sales

MICROTEK PAK

🎯 Up to \$500,000 in revenue

🎯 Up to 3 professionals

ELIGIBLE RISKS – Includes all of the above characteristics except where amended below

- ▶ Up to 2 claims in the past 5 years

PRODUCT ADVANTAGES

TECHNOLOGY PROFESSIONAL PACKAGE

- ▶ Defense Costs coverage provided outside the limit of liability
- ▶ Broad Form endorsement includes coverage for:
 - Personal Injury
 - Unauthorized Access
 - Malicious Code
 - Intellectual Property
- ▶ Available as Monoline Errors & Omissions, and we can consider General Liability and Property coverages

MICROTEK PAK

- ▶ Minimum Premiums as low as \$995
- ▶ Policy form includes coverage for:
 - Personal Injury
 - Unauthorized Access
 - Malicious Code
- ▶ Option available for Intellectual Property coverage
- ▶ Automatically quotes a Businessowners package providing the benefit of having Errors & Omissions and General Liability coverage together with the same carrier



ADDITIONAL PRODUCT ADVANTAGES

- ▶ Bind to Quote Hit Ratio over 35%
- ▶ Admitted in most states
- ▶ Claims made form
- ▶ Full Prior Acts coverage available
- ▶ The benefit of having Errors & Omissions and General Liability coverage with the same carrier
- ▶ Coverage for bodily injury arising out of professional services when we write the General Liability
- ▶ Hired & Non-owned Auto Liability available
- ▶ A 2-page application applicable for both Products
- ▶ A.M. Best A++ rated carrier
- ▶ Policyholders receive FREE access to eRisk Hub - a comprehensive on-line portal containing news and tools for risk management and best practices as well as an incident roadmap should the need arise and resources to find the expertise you need.

INELIGIBLE RISKS

- ▶ More than a 10% exposure to the following operations:
 - CAD/CAM design or control, robotics or process control of industrial equipment
 - Mechanical, electrical, chemical, civil or architectural design or engineering
 - Fund transfers or financial transactions or stock trading
 - Aircraft, air-ground equipment, military defense and/ or weaponry of any kind
 - Medical, dental or healthcare diagnosis, monitoring or treatment
 - Pharmaceutical formulation, production or prescriptions
 - 911 or other emergency response and/or dispatch
 - Energy, power plant, utility or pollution monitoring, supply or distribution
 - Government regulation compliance
 - GPS, GIS, navigation systems development, maintenance or support
 - Lottery, sweepstakes, gaming, online casino, or other games of chance
 - Internet marketing, advertising
- ▶ Internet Service Providers (ISP)

AVAILABLE LIMITS

- ▶ Errors & Omissions - \$5,000,000
- ▶ General Liability - \$1,000,000 / \$3,000,000
- ▶ Business Personal Property - \$250,000
- ▶ Excess General Liability - \$5,000,000

RETENTIONS

TECHNOLOGY PROFESSIONAL PACKAGE

- ▶ Available from \$0 to \$25,000

MICROTEK PAK

- ▶ \$0 on Errors & Omissions

SUBMISSION REQUIREMENTS

- ▶ Any submission can be used to quote
- ▶ Our Technology Professional Liability application (TECH POP APP 11/07) is required prior to issuance